

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10458	10399	10429	10477	10507	10555	Sell	Sell	Sell
Sensex	34047	33851	33949	34114	34212	34377	Sell	Sell	Sell
Nifty Futures	10457	10384	10421	10475	10511	10566	Sell	Sell	Sell
Bank Nifty	24903	24623	24763	24994	25134	25366	Sell	Sell	Sell
CNX IT	12769	12677	12723	12783	12829	12889	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34046.9	-137.1	-0.4
NIFTY	10458.4	-34.5	-0.3
MIDCAP	16461.3	-101.3	-0.6
SMLCAP	18084.9	-43.0	-0.2
BSEFMC	10515.1	8.7	0.1
AUTO	24819.3	-13.1	-0.1
POWER	2212.5	-10.6	-0.5
REALTY	2449.4	-18.9	-0.8
BSE IT	12439.9	-65.8	-0.5
BANSEX	28072.2	-241.7	-0.9
OILGAS	15521.1	15.3	0.1
METAL	15030.1	-143.7	-1.0

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	79.78	79.97	-0.23
26-Feb-18 USD-INR	65.37	65.33	0.06
26-Feb-18 GBP-INR	89.90	90.79	-0.98
26-Feb-18 JPY-INR	61.27	61.04	0.37

Advance/ Decline	Adv	Dec	Un Ch.
NSE	563	938	72
BSE	1166	1543	156

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5514	5273	242
DII	3323	3326	(3)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the volatile day of trade with a cut of over one third of a percent. Markets traded choppy for most part of the day, as sentiments remained dampened after former RBI governor D Subbarao cautioned against India's deficit challenge and said the country is no longer the sweet spot due to rising oil prices. Some anxiety also came after India reported a fiscal deficit of Rs 6.77 trillion (\$103.72 billion) for April-January or 113.7 per cent of the target originally set for the fiscal year that ends in March. After trading negative in morning deals, Indian equity benchmarks made splendid recovery to get back in green terrain, as traders took some solace with report that the Indian economy grew at five-quarter high of 7.2% in the October-December period reflecting overall recovery due to good show by agriculture, manufacturing, construction and certain services. The economy is expected to grow at 6.6% in the current fiscal ending March 31, as per the second advanced estimates of the Central Statistics Office (CSO), compared to 7.1% in 2016-17. The earlier estimate was 6.5%. The growth for the second quarter (July-September) has been revised upwards to 6.5%, from 6.3% estimated earlier by the CSO.

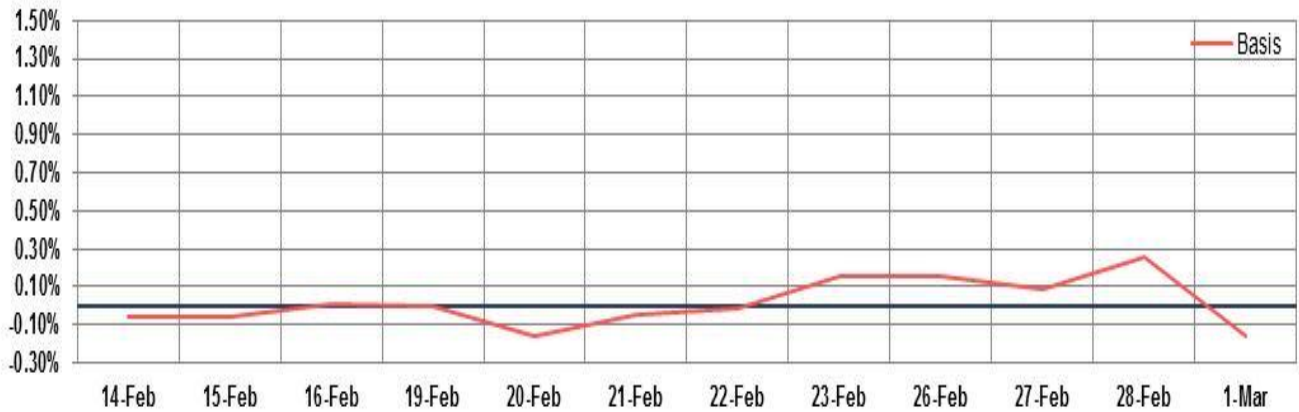
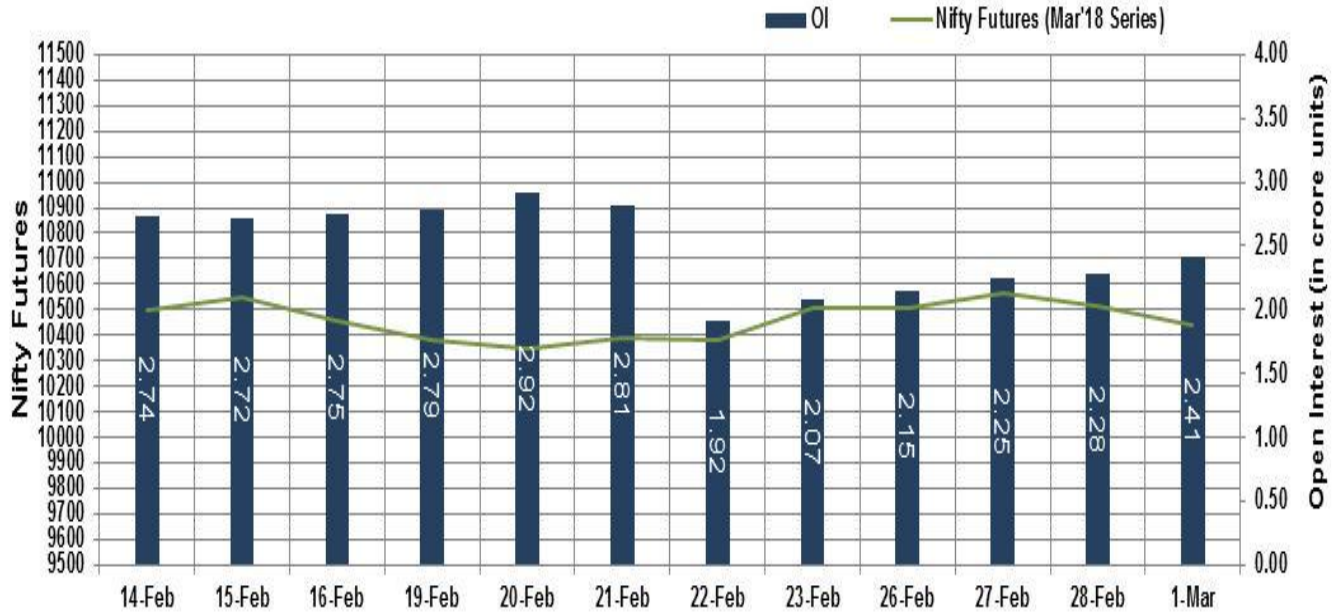
Weak opening in European markets too dampened sentiments after a survey showed that euro zone's manufacturing boom slowed a little further last month but factories across the bloc still appear to be enjoying their best growth spell in almost two decades. Asian markets exhibited mixed trend. Chinese markets edged higher with a private survey showing that growth in China's manufacturing sector unexpectedly picked up to a six-month high in February as factories rushed to replenish inventories to meet rising new orders.

Market Turnover & FII Derivative Data

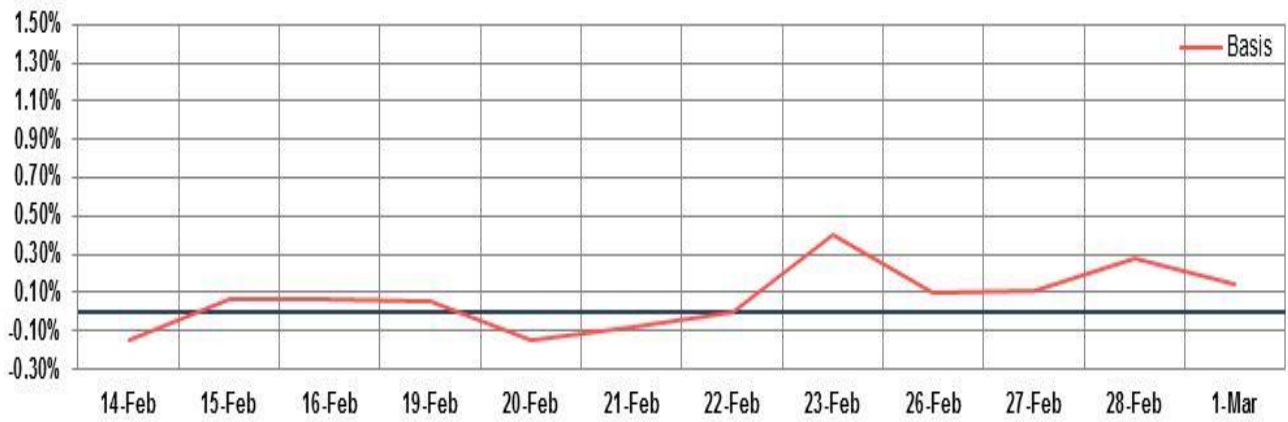
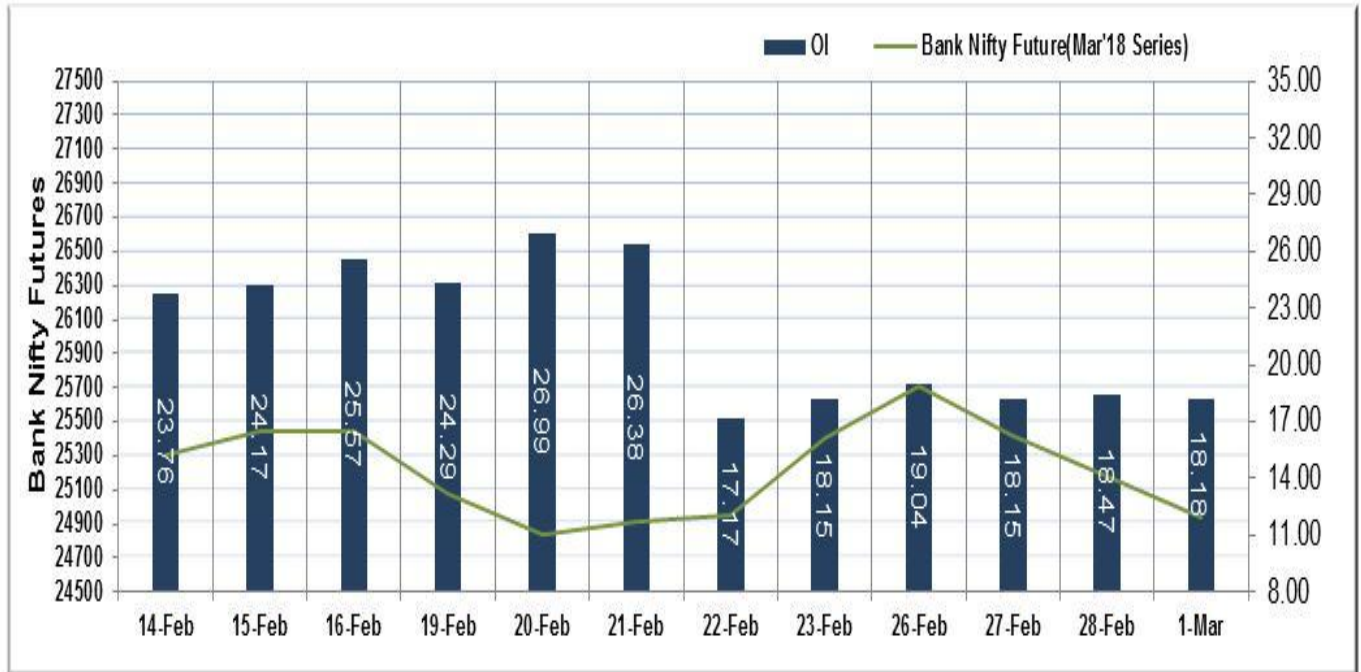
Market TO	Current	Previous	Net%
BSE CASH	3926	3276	20
NSE CASH	27986	35921	(22)
NSE FO	1318649	778710	69

FII Derivatives	Buy	Sell	Net
Ind. Futures	2063	2416	(353)
Ind. Options	80279	79089	1190
Stk. Futures	9952	9589	363
Stk. Options	5126	5063	63

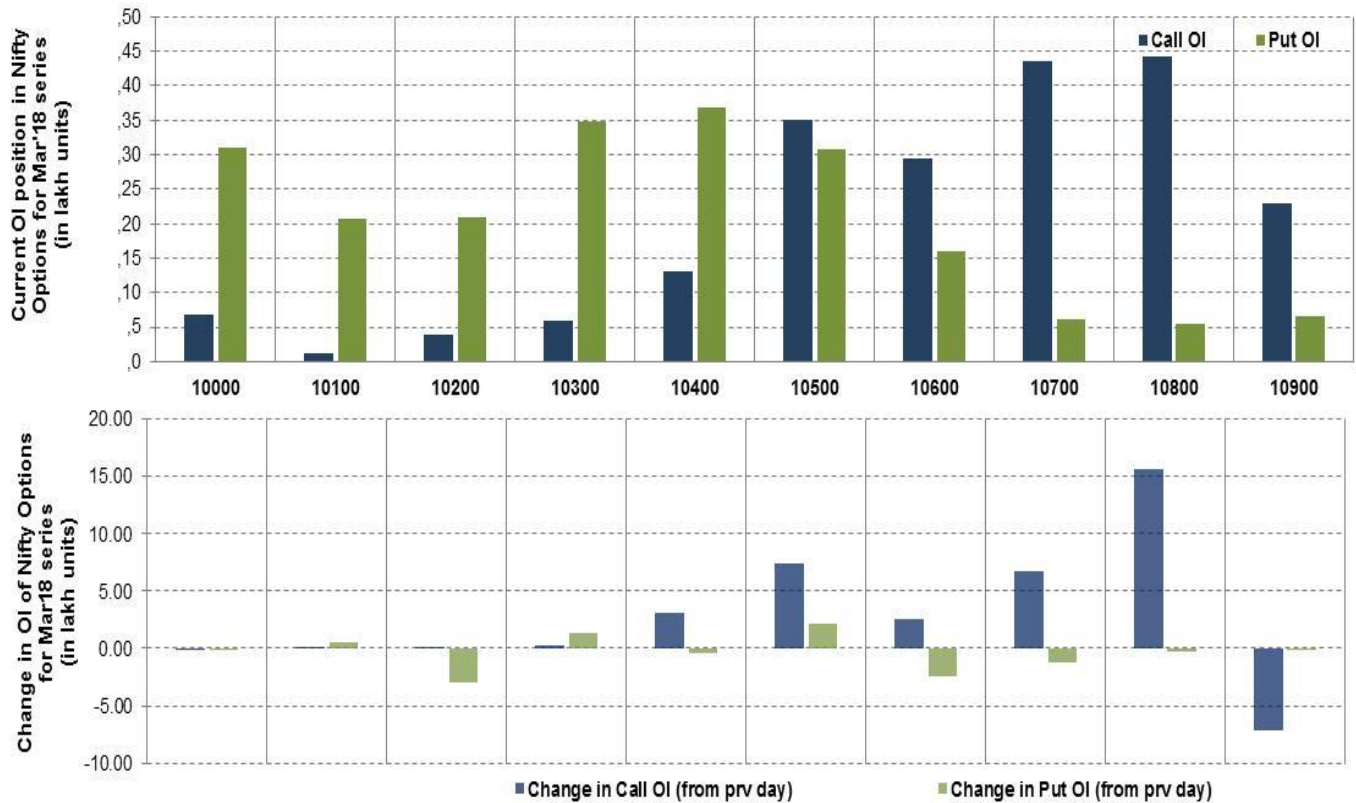
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,800 SP from the March month expiry was the most active call with an addition of 1.56 million in open interest.
- Among Nifty puts, 10,400 SP from the March month expiry was the most active put with a reduction of 0.04 million open interests.
- The maximum OI outstanding for Calls was at 10,800 SP (4.43mn) and that for Puts was at 10,400 SP (3.68mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 01/03/18

Avg Avg



Nifty Cash prices have settled at 10458.35 down by 0.33% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IDBI	50,360,000	66,130,000	31.31	80.85	7.87
NIITTECH	1,395,000	1,572,000	12.69	871.00	3.75
BAJFINANCE	5,677,500	5,948,000	4.76	1662.00	0.84
REPCOHOME	1,078,200	1,122,300	4.09	575.25	1.37
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,001,600	1,968,000	-1.68	813.30	0.01
IGL	5,909,750	5,805,250	-1.77	306.50	0.28
EXIDEIND	13,052,000	12,656,000	-3.03	209.45	0.50
CUMMINSIND	667,800	646,800	-3.14	808.95	1.00
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	282,000	346,000	22.70	1330.05	-2.46
AXISBANK	47,078,400	52,042,800	10.54	525.70	-0.79
INDIANB	3,954,000	4,340,000	9.76	316.25	-4.74
OFSS	132,900	144,600	8.80	3846.05	-2.70
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEXAWARE	4,629,000	4,497,000	-2.85	345.20	-0.46
ORIENTBANK	15,876,000	15,390,000	-3.06	99.40	-1.49
BHARATFORG	7,106,400	6,859,200	-3.48	781.15	-1.64
PIDILITIND	1,258,000	1,214,000	-3.50	894.20	-0.72

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